



State Budget and Tax Actions 2008: Preliminary Report

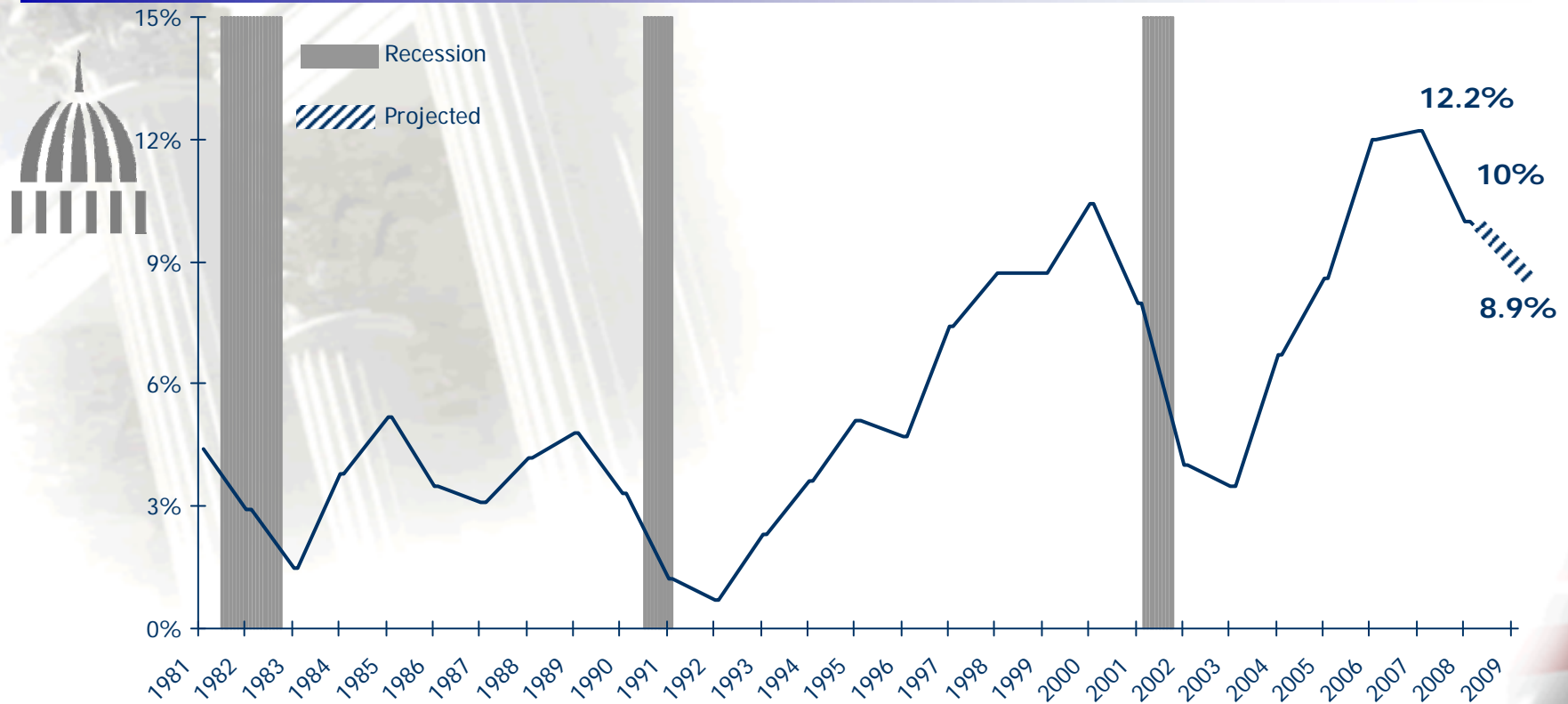


2008 NCSL Legislative Summit
New Orleans, Louisiana

National Conference of State Legislatures



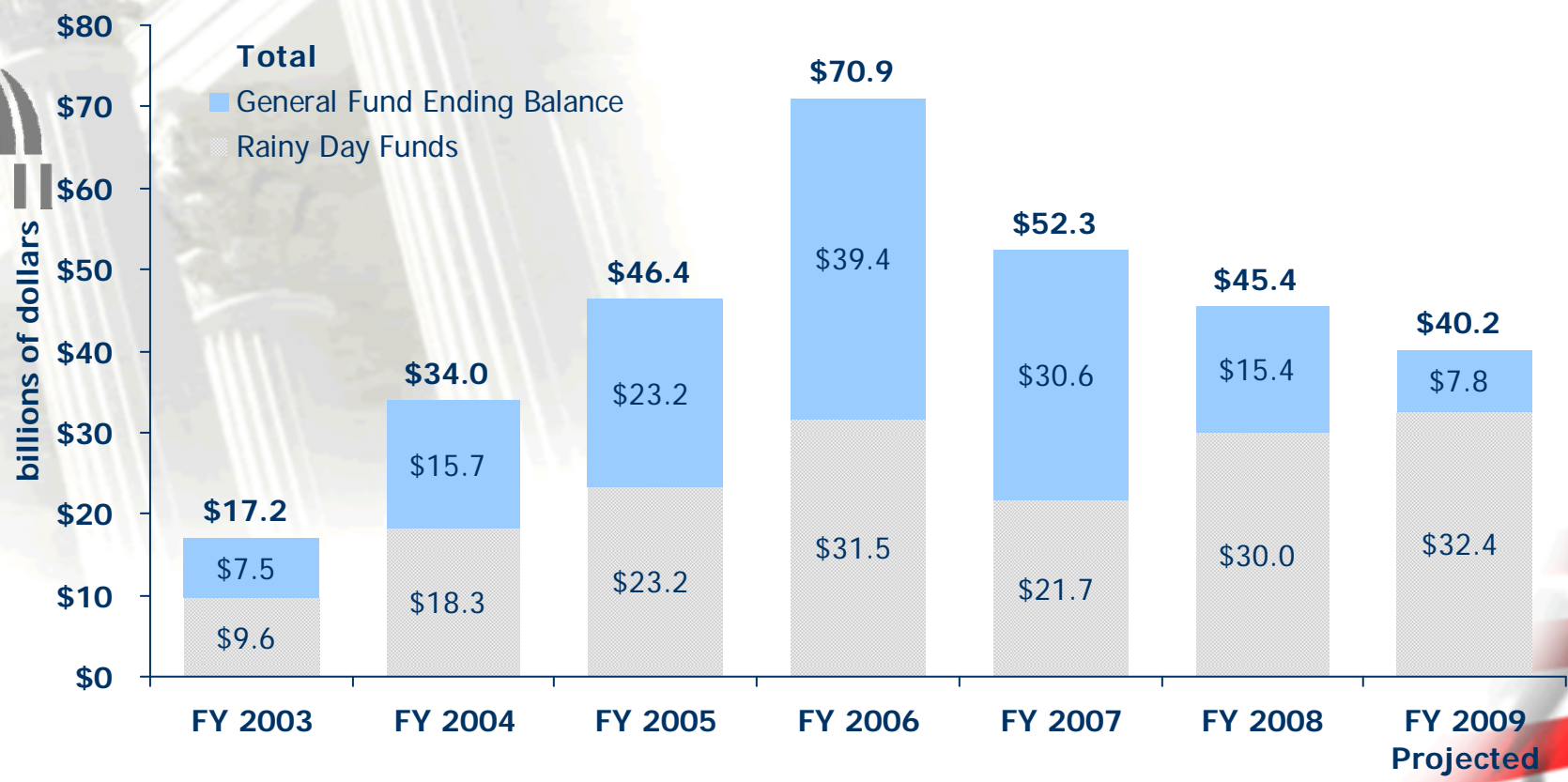
State Year-End Balances as a Percentage of General Fund Spending



43 states reporting for FY 2007–FY 2009.

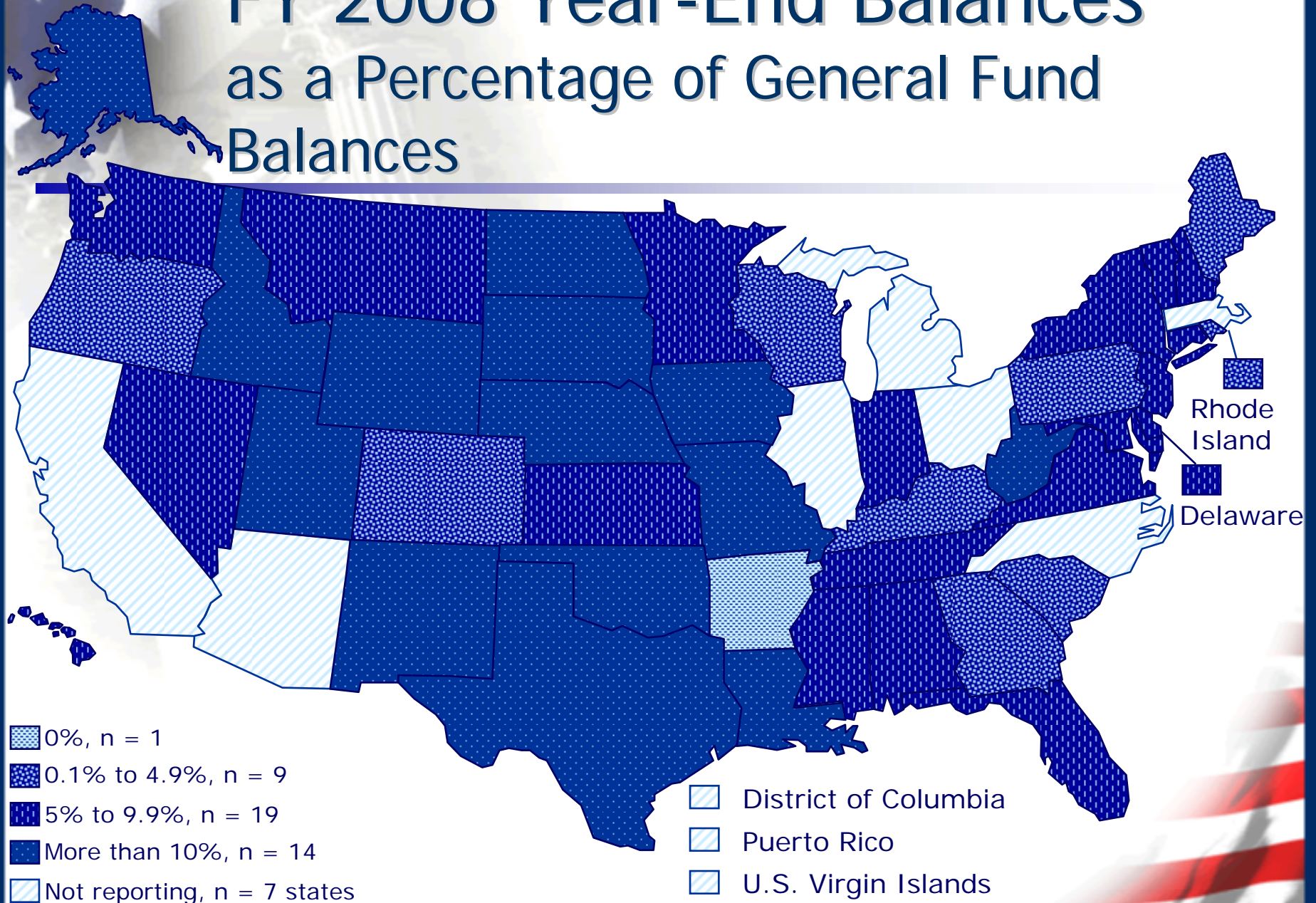
State Balances Fluctuate

(billions of dollars)

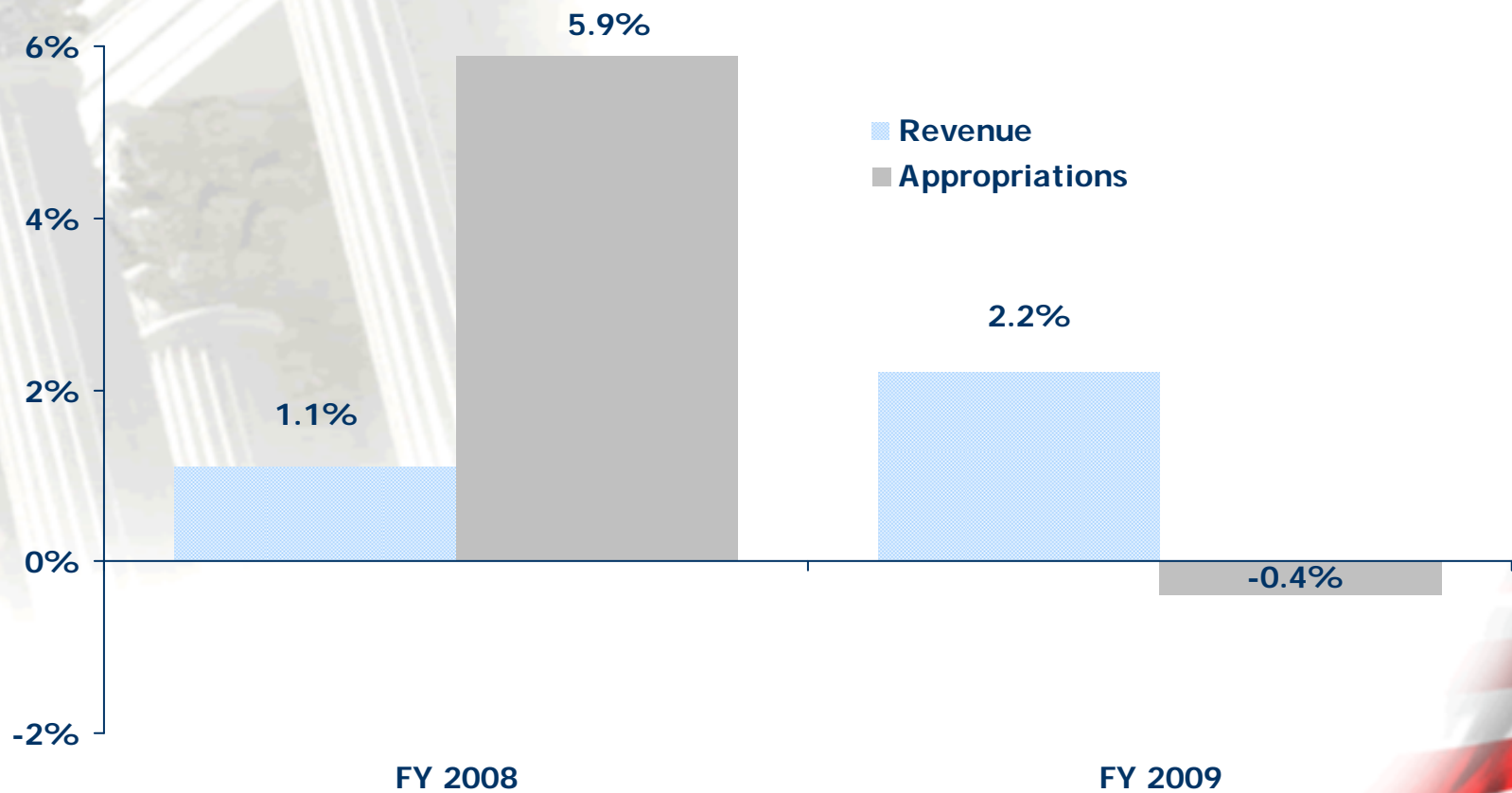


* 43 states reporting for FY 2007 – FY 2009.

FY 2008 Year-End Balances as a Percentage of General Fund Balances



Projected Percentage Changes in Revenue and Appropriations



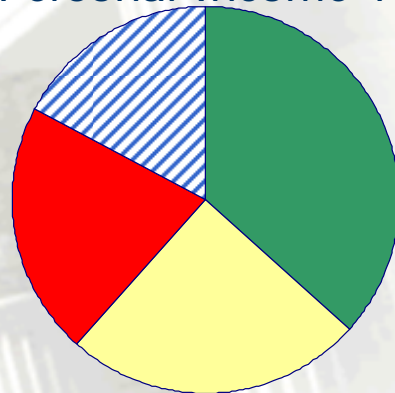
* 43 states reporting.

FY 2008 Tax Collections

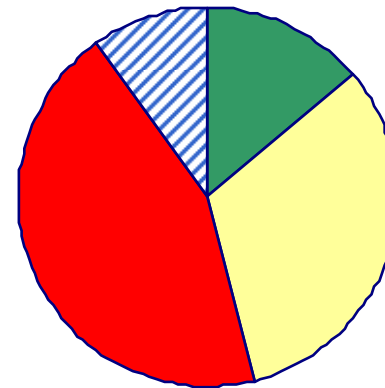
(Compared with the Latest Estimate)



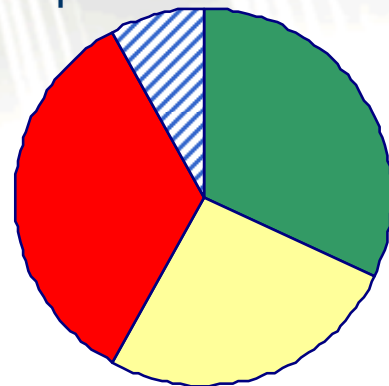
Personal Income Tax



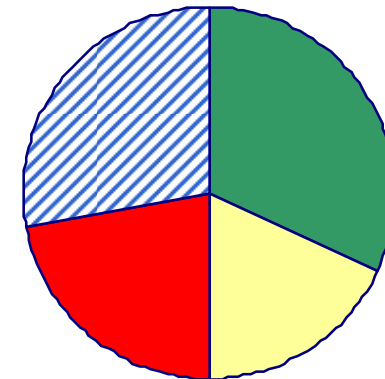
General Sales Tax



Corporate Income Tax



Other Taxes

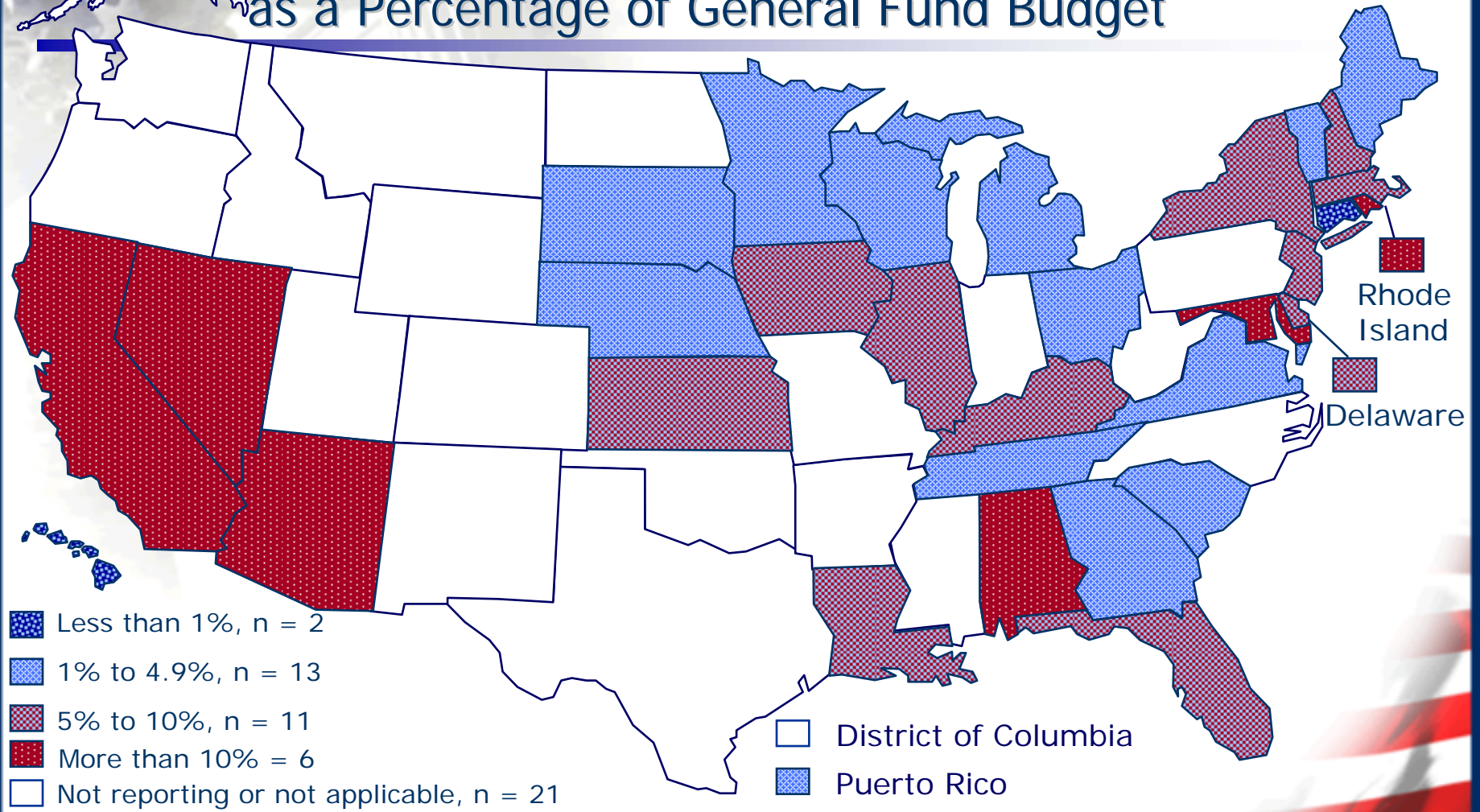


- Above Estimate
- On Target
- Below Estimate
- Not applicable

Source: NCSL survey of state legislative fiscal offices, June 2008.

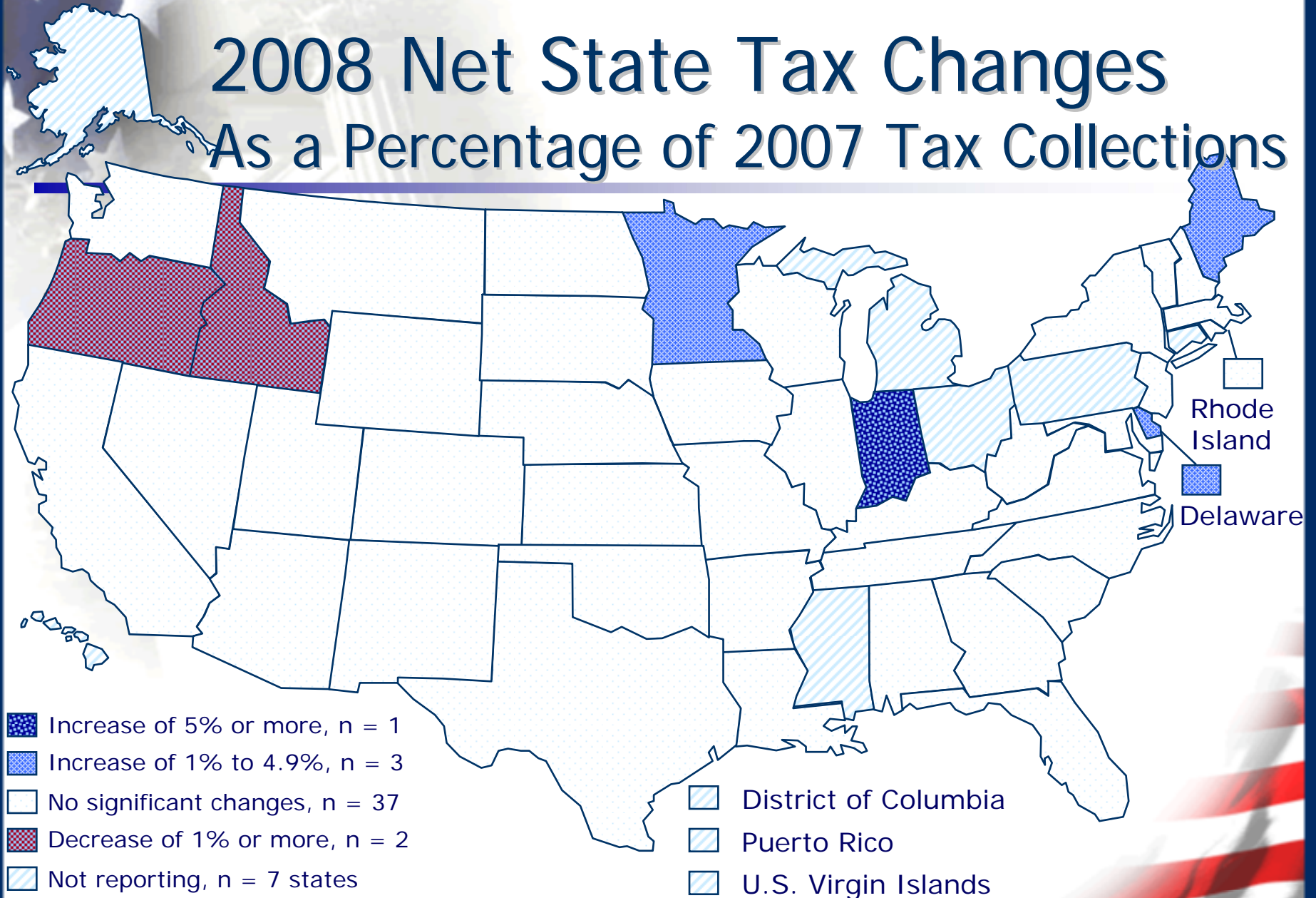
FY 2009 Budget Gaps

as a Percentage of General Fund Budget

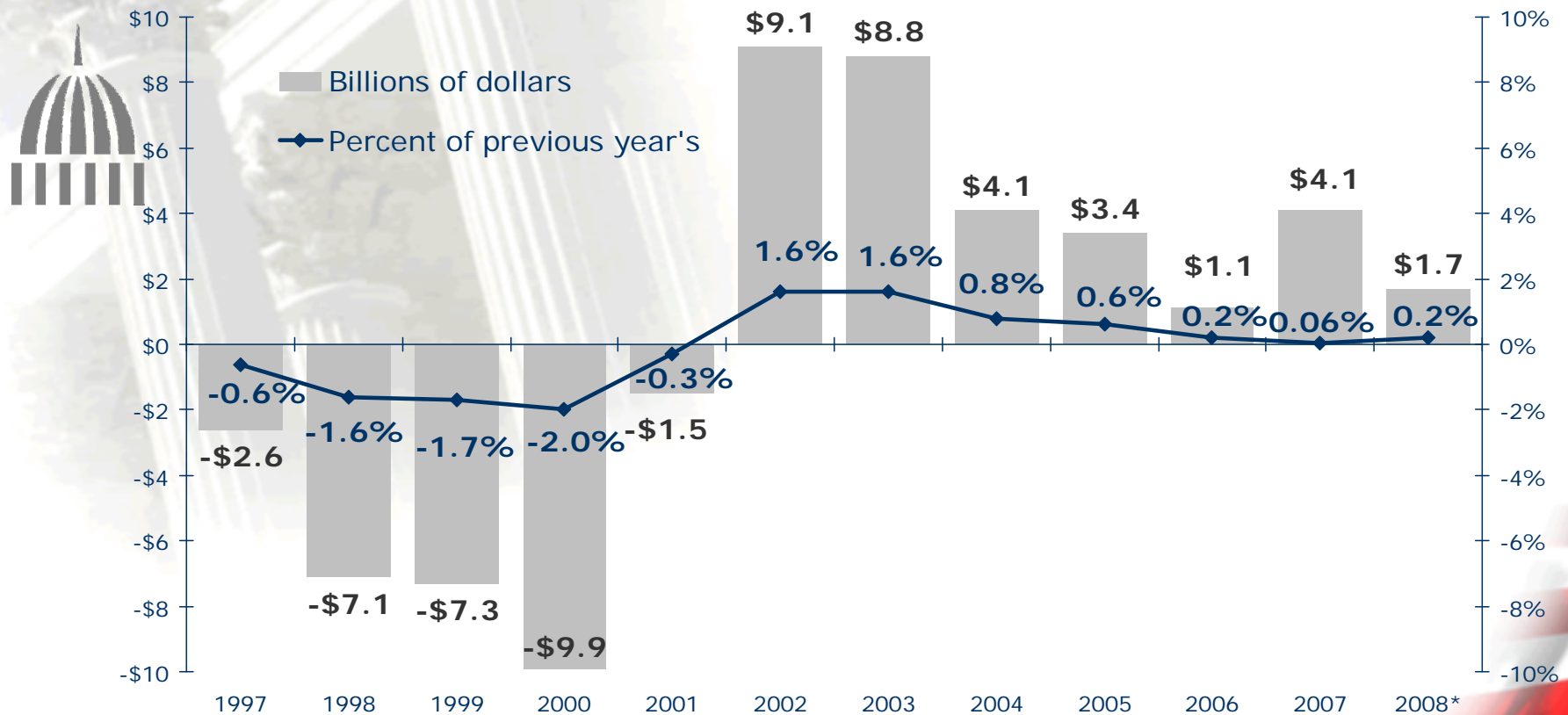


Source: NCSL survey of state legislative fiscal offices, June 2008.

2008 Net State Tax Changes As a Percentage of 2007 Tax Collections

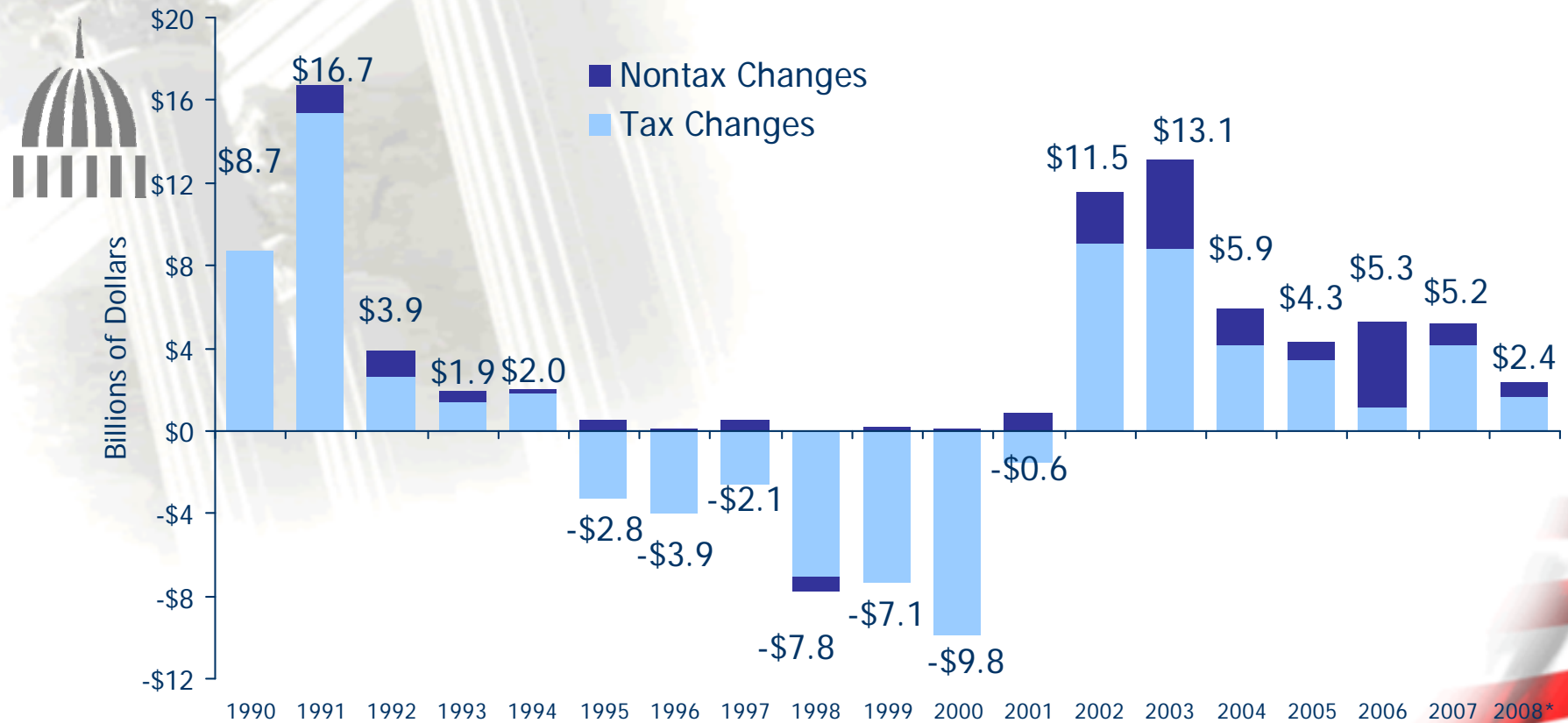


Net State Tax Changes By Year of Enactment, 1997-2008*



* 43 states reporting for 2008.

State Tax and Revenue Changes



* 43 states reporting for 2008.



2008 Net State Tax Changes

in millions of dollars



Personal income tax	-\$63.7
Corporate income tax	\$154.3
Sales and Use tax	\$754.9
Health	\$12.7
Motor Fuel	\$175.1
Cigarette and Tobacco	\$440.0
Alcohol	\$15.1
Miscellaneous	\$188.3
Net Total	<u>\$1,676.7</u>

*43 states reporting.





2008 Net State Revenue Changes

in millions of dollars



Taxes	\$1,676.7
Fees	\$492.2
Accelerations	\$174.9
Other	\$28.4
Total	<u>\$2,372.2</u>

*43 states reporting.